Date: February 29, 2020

General Manager
Listing Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Initial Public Offer of equity shares of Rs. 10 each ("Equity Shares") through the book-building route, by SBI Cards and Payment Services Limited (the "Company")

Dear Sir / Madam

This is in relation to the intimation dated February 28, 2020 ("Anchor Intimation") sent in connection with the captioned issue. In the details set out in the table showing scheme-wise details of allocation to mutual funds, the no. of Equity Shares allocated to the following schemes were inadvertently interchanged, and should be read as follows:

S. No.	Name of Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion(%)	Bid Price per Equity Share
1.	HDFC TRUSTEE COMPANY LTD HDFC EQUITY SAVING FUND	530,271	1.45%	755
2.	HDFC TRUSTEE COMPANY LTD A/C HDFC HYBRID DEBT FUND	609,900	1.66%	755

All other details mentioned in the Anchor Intimation remain unchanged.
We request you to make the above information public by disclosing the same on your website.
All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Red Herring Prospectus.

Thanking you,
Yours faithfully,
For SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)

Payal Mittal Chhabra
Company Secretary & Compliance Officer
Name: Payal Mittal Chhabra
Designation: Company Secretary & Compliance Officer

cc:
Securities and Exchange Board of India
Corporation Finance Department
Division of Issues and Listing
Plot C4-A, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051, India